

December 12, 2012 Presentation

# Paw Paw Public Schools

## Budget Amendment

### 2012/2013

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# TABLE OF CONTENTS

Budget Highlights 2012/13.....	1-3
Local Tax Information.....	4
State Aid Information .....	5
Blended Enrollment/Retirement Contributions.....	6
Historic Enrollment.....	7
October 2012, Enrollment by Grade.....	8
Enrollment, Non-Public Schools.....	9
Employee Count, Regular Programs K-12 .....	10-11
Employee Count, Other Programs K-12.....	12
Pupil/Teacher Ratio.....	13
General Fund Revenue Budget .....	14
General Fund Expenditure Budget.....	15-20
General Fund Chart of Budgeted Revenues and Expenses.....	21
School Service Fund Budget .....	22-24
Debt Retirement Information.....	25
Capital Projects Information .....	26
Glossary.....	27-29

# BUDGET HIGHLIGHTS

## 2012/13

### GENERAL FUND

In June we adopted the preliminary budget is our best guess of revenues and expenditures for 2012/13 school year. As always, there have been changes that happened at the state, with enrollment and with our staffing needs. The Per Pupil Foundation Grant (PPFG) was not yet set when the preliminary budget was presented in May. We could only work with an estimate of the fall enrollment which is a significant part of our funding and our staffing needs. Eventually the PPFG was increased which was partially offset by some decreases in other per pupil state funds.

As we discussed in October when the audited financial statements were presented, we have a significant increase in the beginning fund balance over what we anticipated as the 2011/2012 results. Most of this is due to the Later Elementary roof lawsuit and settlements which were completed at the end of June and could not be part of our final budget adjustments for 2011/2012. The awards were assigned to the maintenance area at the end of last year. Normal operating results changes were captured in the unassigned fund balance.

It is possible that we still don't have our funding count information for the year. When the 2012-2013 School Aid Bill was approved there was a change to section 25 that will allow all districts and PSA's to be eligible to claim funding on a daily basis for days they educate students, including those that move between districts at any time during the school year. In theory if a student moves from Paw Paw today and enrolls in some other XYZ district that district would get the funding for the student from the date of enrollment on through the rest of the school year. Paw Paw would be reduced by that funding. The MDE doesn't have a process to do this so we have no way to anticipate the potential budget impact.

As we've been discussing at board meetings, we have needed to add to the teacher staffing in several buildings due to particular class sizes, to deliver state required subjects and to meet some special education needs. This budget reflects the following additions: 1 kindergarten teacher, 1 5<sup>th</sup> grade teacher, 1 high school teacher, and a half-time elementary special education teacher.

### Revenue related

In June we could only predict the enrollment count and the PPFG. We had budgeted a flat PPFG allocation for the year but we did receive a \$120 increase in the PPFG. The actual count funded enrollment was 8 students less in the K-12 program and 12 students less in the alternative program from our preliminary estimates. The best practices per pupil allocation will be \$52 per pupil rather than the \$75 we had in the original estimates. There were also some changes in categorical funding and federal grant funding. The net impact of all this was a very slight increase in revenue of approximately \$23,500.

### Expenditure related

Our June preliminary expenditure budget totaled \$19,295,000. We knew that certain grade levels were potentially at very large class sizes that we would have to monitor, and possibly react to, student enrollment changes over the summer.

We had originally planned to reduce some class sections and had made teacher assignments based on that plan. Based on the actual enrollment of students we needed to add a kindergarten classroom, a 5<sup>th</sup> grade classroom, a high school teacher to meet Spanish needs. During the fall we also needed to add a half time special education teacher at the elementary due to the student needs in that area.

The initial retirement contribution rate changed several times from that we expected was eventually increased by the Office of Retirement Services (ORS) due to a temporary restraining order on retirement changes that were expected to take place this fall. The preliminary budget was prepared before the State Aid Act was finalized and we used the 27.37% contribution estimate that was discussed at that time. During the summer the retirement reform was expected to reduce the 2012/2013 rates for districts to 24.46% which would have a positive impact on our budget. This was the information that we had when we considered staffing changes that were needed. In late September we were notified that the rate as of the October 1 change would be 25.36% due to the temporary restraining order (TRO) which stopped ORS from receiving the anticipated contributions by employees. This budget has been prepared using the 25.36% contribution rate.

The Community Education program will use more of their assigned fund balance due to the reduction in students, and the related reduction in program revenue. It is also anticipated that the future change in kindergarten age will impact the Young 5 program needs. The delivery of all Community Education area programs in future years is being reviewed to identify changes that will be needed for these important programs to operate in the future.

Other changes were made based on a review of the 2011/2012 actual results and anticipated operations for this year.

The total expenditures budget was increased by approximately \$188,000.

### Anticipated Ending Fund Balance

As you are aware from the October audit presentation, we finalized the actual results of operations from the 2011/12 school year and ended it \$1,003,152 better than we had budgeted with most of it from the June Later Elementary roof settlement. The funds from the roof have been added to the fund balance assigned for maintenance. The favorable variance in operations is part of the unassigned fund balance. This 2012/13 budget revision reflects the actual beginning fund balances.

After considering the actual beginning unreserved fund balance and the changes in this budget we now believe that the district will end the 2012/13 year with an unassigned fund balance of \$2,450,962 or 12.6% of our 2012/13 total general fund expenditures. The total fund balance (unassigned, assigned and committed) is anticipated to be approximately \$4,052,000 or 20.8% of our 2012/13 total general fund expenditures.

**Anticipated General Operating Fund Balances at this time:**

	<u>2011/2012</u> <u>Actual</u>	<u>2012/2013</u> <u>Preliminary</u> <u>Budget</u>	<u>2012/2013</u> <u>Revised Budget</u>
Revenue	\$ 19,302,494.	\$ 17,976,253.	\$ 17,999,795.
Expenditures	<u>(18,518,445)</u>	<u>(19,295,147)</u>	<u>(19,483,307)</u>
Net change for the year	<u>\$ 784,049.</u>	<u>\$ (1,318,894)</u>	<u>\$ (1,483,512)</u>
Beginning Fund Balances (all types)	4,751,627	4,532,522	5,535,676
Ending Fund Balances (all types)	5,535,676	3,213,628	4,052,164
Ending FB as % of Expenditures	29.9%	16.7%	20.8%
Ending Unassigned Fund Balance	3,874,413	2,246,241	2,450,962
Ending Unassigned FB as % of Expenditures	20.9%	11.6%	12.6%

**SCHOOL SERVICE FUNDS**

Cafeteria.

The Cafeteria ending fund balance is projected to be \$118,700 or 11.2% of annual expenditures.

Cedar Street Community and Family Center

The Cedar Street Community and Family Center program ending fund balance is projected to be \$22,000 or 9.4% of the fund expenditures.

## LOCAL TAX INFORMATION

### School Tax Levies: (Notes 1, 2 & 3)

	2010/11 <sup>(3)</sup>	2011/12 <sup>(3)</sup>	2012/13
All other non-principal residence exempt	18.000	18.00	18.00
'98 Debt Retirement	0.550	0.459	0.400
'03 Debt Retirement	2.600	2.751	2.600
'05 Debt Retirement	0.700	0.629	.600
'06 Debt Retirement	1.640	1.642	1.680
'08 Debt Retirement	2.710	2.719	1.770
'12 Debt Retirement	0.000	0.000	1.150
<b>Total Tax Levy</b>	<b>26.200</b>	<b>26.200</b>	<b>26.200</b>

### Taxable Valuation (as of 12/4/2012 per state website)

	2010/11 <sup>(3)</sup>	2011/12 <sup>(3)</sup>	2012/13
(Pre & Qualifying)	282,552,979	272,971,201	274,546,916
Industrial Personal Property <sup>(3)</sup>	4,747,100	8,616,500	8,685,200
Commercial Personal Property <sup>(3)</sup>	12,646,700	13,147,810	11,368,826
All Other (Non-PRE) <sup>(3)</sup>	121,987,234	123,882,792	124,622,364
<b>Total Taxable Valuation</b>	<b>421,934,013</b>	<b>418,618,303</b>	<b>419,223,306</b>
<b>Percentage Decrease</b>	<b>(1.93%)</b>	<b>(0.79%)</b>	<b>(0.10%)</b>

### Property Tax: (as of 12/4/2012 per state website)

	Local Taxes General Fund 2010/11 <sup>(3)</sup>	Local Taxes General Fund 2011/12 <sup>(3)</sup>	Local Taxes General Fund 2012/13
Almena	170,411	187,317	183,636
Antwerp	224,491	242,885	239,745
Lawrence	728	726	729
Paw Paw	1,763,265	1,765,996	1,769,950
Waverly	112,756	111,853	117,355
<b>Total<sup>(4)</sup></b>	<b>2,281,651</b>	<b>2,308,777</b>	<b>2,311,416</b>
Tax Revenue Change	<b>(4,649)</b>	<b>37,127</b>	<b>2,638</b>
<b>Percentage Increase (Decrease)</b>	<b>(0.20%)</b>	<b>1.63%</b>	<b>0.11%</b>

#### Note:

- (1) Eighteen (18) mills are levied locally and Non-PRE property.
- (2) Eighteen (18) mills can be reduced by the Headlee Amendment resulting in a decrease in property taxes/state aid.
- (3) Six (6) mills are levied on Commercial Personal Property; eighteen (18) mills are levied on "all other non principal residence exemption." Properties subject to tax were changed at the state level. Individual personal property is no longer subject to tax.
- (4) Amounts may not total due to rounding.

## STATE AID INFORMATION

The State Aid Foundation is based on a blend of the previous February student count and the current September student count. The historic blending roles are:

1999/00	25/75 blend
2000/01 through 2003/04	20/80 blend
2004/05 through 2011/12	25/75 blend
2011/12	10/90 blend
2012/13	10/90 blend

### State Aid Foundation:

	2009/10	2010/11	2011/12	2012/13 Preliminary	2012/13 Revised
<b>Regular Education:</b>					
PPFG	\$7,316	\$7,316	\$6,846.	\$6,846	\$6,966
Less deduct	(154)	(170)	0.	0	0
Net per pupil <sup>(1)</sup>	<u>\$7,162</u>	<u>\$7,146</u>	<u>\$6,846.</u>	<u>\$6,846</u>	<u>\$6,966</u>
Federal Stimulus <sup>(2)</sup>	\$ 278	\$ 116	\$ 0.	\$ 0	\$ 0
Local Taxes	990	1,003	1,021 <sup>(3)</sup>	TBD	1,011
State Portion	<u>5,894</u>	<u>6,027</u>	<u>5,825<sup>(3)</sup></u>	TBD	<u>5,955</u>
Net per pupil	<u>\$7,162</u>	<u>\$7,146</u>	<u>\$6,846.</u>		<u>\$6,966</u>
Best Practice (PP)	N/A	N/A	\$ 100 .	\$ 75	\$ 52
Performance Based	N/A	N/A	N/A	40	40
<b>Adult Education:</b>					
Adult Ed PP	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850
Count cap	12 FTE	12 FTE	12 FTE	12 FTE	12 FTE

(1) Includes Federal Stimulus Funds to keep at this state formula level.

(2) Does not include Edujob funds which district is using in 12/13.

(3) Per State Aid status report of November 21, 2011

### State Aid: Foundation Allowance Changes:

2005/06	\$175, 2.6% increase in foundation allowance over 2004/05
2006/07	\$210, 3.1% increase in foundation allowance over 2005/06 plus additional 0.3% in equity payment per pupil
2007/08	\$119, 1.35% increase in foundation allowance over 2006/07 equity 1.74% payment eliminated.
2008/09	\$112, 1.51% increase in foundation allowance over 2007/08; included Federal Economic Stimulus Funds to accomplish this.
2009/10	\$0, 0% from 08/09 however, also a (\$154) reduction in a separate line netting a (2.3%) reduction from 08/09.
2010/11	\$0, 0% from 09/10 however, a (\$170) reduction in a separate line so a net of (\$16) or (0.00%) decrease.
2011/12	\$(470) rebase of foundation to \$6,846 or (\$184) reduction after considering a separate line deduction in prior year. This is a (2.6%) in net funding count also changed from 25/75 to 10/90 blend.
2012/13	\$120 1.75% increase in foundation of 2011/12

## BLENDED ENROLLMENT FOR FINANCIAL CALCULATIONS

	2009/10	2010/11	2011/12	2012/13
Blend Rate	25/75	25/75	10/90	10/90

### Student Enrollment

	2009/10 Actual	2010/11 Actual	2011/12 Actual	2012/13 Unaudited <sup>(2)</sup>
<b>K-12 (Excludes Young Fives)<sup>(1)</sup></b>				
February (prior school year)	2,120.91	2,077.39	2,125.02	2,100.51
September (current school year)	2,131.23	2,150.90	2,145.72	2,134.94
<b>Blend K-12</b>	<b>2,128.65</b>	<b>2,132.53</b>	<b>2,143.65</b>	<b>2,131.50</b>

<b>Alternative Ed. &amp; Young 5's<sup>(1)</sup></b>				
February (prior school year)	135.35	158.42	142.85	107.66
September (current school year)	165.43	151.69	137.99	128.50
<b>Blend Alternative Education</b>	<b>157.91</b>	<b>153.37</b>	<b>138.48</b>	<b>126.42</b>

<b>Other</b>				
February (prior school year)	4.06	14.02	<b>13.27</b>	<b>10.10</b>
September (current school year)	13.80	13.18	10.59	10.50
<b>Blend</b>	<b>11.37</b>	<b>13.39</b>	10.86	10.40

<b>Districtwide Blend</b>	<b>2,297.93</b>	<b>2,299.29</b>	<b>2,292.99</b>	<b>2,268.37</b>
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(1) Count considers transfers between buildings after count day, until the budget is prepared.

<b>Adult Education Participants</b>				
July (current school year)	0.00	0.00	0.00	0.00
September (current school year)	18.30	20.52	18.40	18.13
February (current school year)	22.34	13.71	TBD	TBD

## RETIREMENT CONTRIBUTIONS

Mandatory contributions to Michigan Public School Employees Retirement System (MPSERS) as percent of wages.

1996/97	15.17%
1997/98	11.12%
1998/99	10.77%
1999/00	11.66%
2001/01	12.16%
2001/02	12.17%
2002/03 <sup>(1)</sup>	12.99%
2003/04 <sup>(1)</sup>	12.99%
2004/05	14.87%

2005/06	16.34%
2006/07	17.74%
2007/08 <sup>(2)</sup>	16.72%
2008/09	16.54%
2009/10	16.94%
2010/11	19.41% (10/1)
	20.66% (11/1) <sup>(3)</sup>
2011/12	24.46% <sup>(3)</sup>
2012/13	25.36%

(1) Held by state at this level. Not the actuarial value.

(2) After revaluation of assets. If that had not been approved, the rate would have been 18.56%.

(3) Presented rate for those hired Pre 7/1/2010 since this is vast majority of staff.



## HISTORIC ENROLLMENT (F.T.E.)

	2009/10		2010/11		2011/12		2012/13	
	Feb 09	Sept 09	Feb 10	Sept 10	Feb 11	Oct 5	Feb 12	Oct 12
Kgn	161.93	135.20	132.92	177.03	171.56	149.91	147.04	166.57
1	140.45	170.00	166.00	136.34	136.86	176.44	173.56	157.08
2	161.53	144.56	139.15	175.00	178.00	139.42	139.47	173.98
<b>Total K-2</b>	<b>463.91</b>	<b>449.76</b>	<b>438.07</b>	<b>488.37</b>	<b>486.42</b>	<b>465.77</b>	<b>460.07</b>	<b>497.63</b>
3	159.00	160.00	155.49	140.98	139.02	177.38	177.32	142.69
4	166.00	159.00	155.00	164.00	164.00	144.10	145.53	187.00
5	146.00	168.00	164.00	158.00	161.00	172.66	168.78	150.12
<b>Total 3-5</b>	<b>471.00</b>	<b>487.00</b>	<b>474.49</b>	<b>462.98</b>	<b>464.02</b>	<b>494.14</b>	<b>491.63</b>	<b>479.81</b>
6	177.00	163.00	160.00	174.71	173.57	176.00	171.00	177.00
7	154.00	180.14	175.00	164.00	162.00	179.14	180.14	170.00
8	181.00	161.00	154.00	173.00	168.00	167.00	161.00	171.00
<b>Total 6-8</b>	<b>512.00</b>	<b>504.14</b>	<b>489.00</b>	<b>511.71</b>	<b>503.57</b>	<b>522.14</b>	<b>512.14</b>	<b>518.00</b>
9	172.50	173.00	172.00	173.00	175.00	173.00	169.00	166.00
10	177.00	172.33	169.33	178.17	173.00	160.00	157.17	168.00
11	167.50	175.00	172.50	174.33	168.67	168.17	158.00	155.50
12	157.00	170.00	162.00	162.34	154.34	162.50	152.50	150.00
<b>Total 9-12</b>	<b>674.00</b>	<b>690.33</b>	<b>676.17</b>	<b>687.84</b>	<b>671.01</b>	<b>663.67</b>	<b>636.37</b>	<b>639.50</b>
<b>Total K-12</b>	<b>2,120.91</b>	<b>2,131.23</b>	<b>2,077.73</b>	<b>2,150.90</b>	<b>2,125.02</b>	<b>2,145.72</b>	<b>2,100.51</b>	<b>2,134.94</b>
St. Mary	N/A	5.98	5.98	5.40	5.58	3.13	3.13	2.88
Trinity	4.06	7.82	8.04	7.78	7.69	7.46	6.97	7.2
<b>Total Other</b>	<b>4.06</b>	<b>13.80</b>	<b>14.02</b>	<b>13.18</b>	<b>13.27</b>	<b>10.59</b>	<b>10.10</b>	<b>10.08</b>
<b>Total K-12 &amp; Nonpublic</b>	<b>2,124.97</b>	<b>2,145.03</b>	<b>2,091.75</b>	<b>2,164.08</b>	<b>2,138.29</b>	<b>2,156.31</b>	<b>2,110.61</b>	<b>2,145.02</b>
Young 5's	25.82	27.18	26.18	31.00	30.00	25.50	24.00	24.89
Alt Ed	109.53	138.25	132.24	120.69	112.85	112.49	83.66	103.61
<b>Total Alt</b>	<b>135.35</b>	<b>165.43</b>	<b>158.42</b>	<b>151.69</b>	<b>142.85</b>	<b>137.99</b>	<b>107.66</b>	<b>128.50</b>
<b>Grand Total</b>	<b>2,260.32</b>	<b>2,310.46</b>	<b>2,250.17</b>	<b>2,315.77</b>	<b>2,281.14</b>	<b>2,294.30</b>	<b>2,218.27</b>	<b>2,273.52</b>
<b>Adult Ed <sup>(3)</sup></b>	<b>10.08</b>	<b>18.30</b>	<b>22.34</b>	<b>20.52</b>	<b>13.71</b>	<b>18.40</b>	<b>11.43</b>	<b>18.13</b>

- (1) This presentation has the special education students included in their respective grades.
- (2) Students transferring between K-12 and Alt Ed within two months of count date are reflected in the building they transferred to.
- (3) Capped at 12.

**State Aid Count—October 3, 2012 (before audit)**  
(Does not reflect moves between K-12 and Alt Ed programs)

	<b>Gen. FTE</b>	<b>S.E. FTE</b>	<b>Total FTE</b>	<b>Headcount</b>
<b>Early Elementary</b>				
Grade K	166.28	.29	166.57	170
Grade 1	154.35	2.73	157.08	158
Grade 2	169.92	4.06	173.98	174
<b>Total</b>	<b>490.55</b>	<b>7.08</b>	<b>497.63</b>	<b>502</b>
<b>Later Elementary</b>				
Grade 3	140.64	2.05	142.69	143
Grade 4	182.19	4.81	187.00	187
Grade 5	144.66	5.46	150.12	151
<b>Total</b>	<b>467.49</b>	<b>12.32</b>	<b>479.81</b>	<b>481</b>
<b>Middle School</b>				
Grade 6	171.57	5.43	177.00	177
Grade 7	166.45	3.55	170.00	170
Grade 8	164.85	6.15	171.00	171
<b>Total</b>	<b>502.87</b>	<b>15.13</b>	<b>518.00</b>	<b>518</b>
<b>High School</b>				
Grade 9	159.70	6.30	166.00	166
Grade 10	158.91	9.09	168.00	168
Grade 11	145.10	10.40	155.50	156
Grade 12	146.77	3.23	150.00	150
<b>Total</b>	<b>610.48</b>	<b>29.02</b>	<b>639.50</b>	<b>640</b>
<b>Total K-12</b>	<b>2,071.39</b>	<b>63.55</b>	<b>2,134.94</b>	<b>2,141</b>
<b>Community Education</b>				
Young Fives	24.89	.00	24.89	25
Grade 8	11.00	.00	11.00	11
Grade 9	17.92	.00	17.92	22
Grade 10	27.12	.00	27.12	30
Grade 11	22.24	.00	22.24	24
Grade 12	25.33	.00	25.33	30
<b>Total Comm. Ed</b>	<b>128.50</b>	<b>.00</b>	<b>128.50</b>	<b>142</b>
<b>Other (non core classes taught by district)</b>				
Trinity L. School	7.20	.00	7.20	57
St. Mary's School	2.88	.00	2.88	48
<b>Total Other</b>	<b>10.08</b>	<b>.00</b>	<b>10.08</b>	<b>105</b>
<b>Total All Schools</b>	<b>2,209.97</b>	<b>63.55</b>	<b>2,273.52</b>	<b>2,388</b>
Adult Ed. Participants	18.13	.00	18.13	38

## ENROLLMENT NON-PUBLIC SCHOOLS

### St. Mary's School

Grade	09/10	10/11	11/12	12/13
Young Fives	1	2		3
Kindergarten	22	9	20	12
First Grade	19	16	8	15
Second Grade	10	15	15	4
Third Grade	12	9	16	12
Fourth Grade	9	11	7	11
Fifth Grade	7	9	12	6
<b>TOTAL</b>	<b>80</b>	<b>71</b>	<b>78</b>	<b>63</b>

### Trinity Lutheran School

Grade	09/10	10/11	11/12	12/13
Young Fives	5	6		4
Kindergarten	13	6	12	9
First Grade	9	11	7	10
Second Grade	13	10	8	8
Third Grade	9	12	5	8
Fourth Grade	6	8	9	6
Fifth Grade	17	6	5	9
Sixth Grade	7	13	4	6
Seventh Grade	4	9	10	4
Eighth Grade	9	3	9	6
<b>TOTAL</b>	<b>92</b>	<b>84</b>	<b>69</b>	<b>70</b>

## EMPLOYEE COUNT K-12 REGULAR PROGRAMS

	09/10	10/11	11/12	12/13
<b>Early Elementary</b>				
Principal <sup>(3)</sup>	1.0	1.0	1.0	1.0
Teachers	19.5	23.0	21.0	22.0
Tech Coach <sup>(1)</sup>	0.3	0.3	0.0	0.0
Secretary/Clerks	2.0	1.5	1.5	1.5
Paraprofessionals <sup>(2)</sup>	4.0	7.0	6.0	TBD
<b>Later Elementary</b>				
Principal	1.0	1.0	1.0	1.0
Teachers	21.5	20.0	20.0	21.0
Tech Coach <sup>(1)</sup>	0.3	0.3	0.0	0.0
Secretary/Clerks	2.0	1.5	1.5	1.5
Paraprofessionals <sup>(2)</sup>	5.0	5.0	5.0	TBD
<b>Middle School</b>				
Principal & Assist.	2.0	2.0	2.0	2.0
Teachers	24.6	24.4	21.6	21.6
Tech Coach <sup>(1)</sup>	0.4	0.4	0.0	0.0
Guidance Counselors <sup>(2)</sup>	1.3	1.3	1.0	1.0
Secretary/Clerks	3.0	3.0	3.0	3.0
Paraprofessionals <sup>(2)</sup>	3.0	3.0	3.0	2.0
<b>High School</b>				
Principal & Assist.	2.0	2.0	2.0	2.0
Teachers	30.3	28.4	27.4	28.4
Librarian	1.0	0.0	0.0	0.0
Guidance Counselors <sup>(2)</sup>	3.0	3.0	2.0	2.0
Secretary/Clerks	3.5	3.5	3.5	3.5
Paraprofessional <sup>(2)</sup>	1.0	1.0	1.0	1.0
<b>Athletics</b>				
Athletic Director	1.0	1.0	1.0	1.0
Secretary/Clerk	0.5	0.5	0.5	.5
Coaches				
Fall	26.5	26.5	26.5	26.5
Winter	20.5	20.5	20.5	20.0
Spring	16.0	16.0	16.0	16.0
<b>Special Education</b>				
Coordinator	1.0	1.0	1.0	1.0
Teachers	17.5	17.0	16.0	16.5
Paraprofessionals/ Signer/Bus	9.5	10.0	11.0	11.0
Bus Driver	1.0	1.0	0.0	0.0

(1) In 07/08 the district changed from Librarians to Tech Coach at the K-8 level.

(2) General Ed and state grant fund.

(3) Position is filled by contracted person for remainder of year.

### Employee Count K-12 Regular Programs (Continued)

	09/10	10/11	11/12	12/13
<b>Transportation</b>				
Director	1.0	1.0	1.0	1.0
Secretary/Clerk	1.0	1.0	1.0	1.0
Bus Mechanics	2.0	2.0	2.0	2.0
Bus Drivers	14.0	14.0	14.0	14.0

<b>Maintenance</b>				
Director/Supervisors	3.0	3.0	3.0	3.0
Maintenance	2.0	1.0	1.0	1.0
Custodian*	0.0	0.0	0.0	0.0

<b>Central Office</b>				
Superintendent	1.0	1.0	1.0	1.0
Business Manager	1.0	1.0	1.0	1.0
Secretary/Clerks	2.0	2.0	2.0	2.0
Bookkeepers	2.0	2.0	2.0	2.0

<b>Title 1</b>				
Teachers	2.0	1.0	1.0	1.0
Paraprofessionals	8.0	9.0	9.0	TBD

<b>District wide</b>				
Curriculum Coordinators	1.0	1.0	1.0	1.0
Tech/Auditorium Staff	3.0	3.0	3.0	3.0
Mail/Copy Center	2.2	2.2	2.2	2.2
Secretary/Clerks	2.0	2.0	2.0	2.0

<b>SUMMARY**</b>				
Principals/Directors	13.0	13.0	13.0	13.0
Coordinators	5.0	5.0	5.0	5.0
Teachers	115.4	113.8	107.0	110.5
Librarian/Tech Coaches	2.0	1.0	0.0	0.0
Counselors	4.3	4.3	3.3	3.3
Secretary/Clerks	18.0	17.0	17.0	17.0
Paraprofessionals	30.5	35.5	36.5	TBD
Bus Drivers	15.0	14.0	14.0	14.0
Custodian, Maintenance, Mechanics (See below)	4.0	3.0	3.0	3.0
Mail/Copy Center	2.2	2.2	2.2	2.2
Coaches	63.0	63.0	63.0	63.0
<b>Total</b>	<b>272.4</b>	<b>271.8</b>	<b>263.7</b>	<b>TBD</b>

\* See below regarding subcontracted custodial positions.

\*\* Selected programs/employees moved to EMPLOYEE COUNT, K-12 OTHER PROGRAMS.

## EMPLOYEE COUNT K-12 OTHER PROGRAMS

	09/10	10/11	11/12	12/13
<b>Community Education</b>				
Director	1.0	1.0	1.0	1.0
Coordinators	2.5	2.5	2.5	2.5
Secretary/Clerks	5.0	5.0	5.0	5.0
Teachers/Adult Ed	2.0	2.0	2.0	2.0
Teachers/Alternative Ed	11.0	11.0	11.0	11.0
Counselor	1.0	1.0	1.0	1.0

<b>Food Service</b>				
Director	1.0	1.0	1.0	1.0
Cooks/Bakers/Aides	21.0	21.0	21.0	21.0
Community Education Aides	3.0	3.0	2.0	2.0

<b>Preschool/Day Care</b>				
Director				1.0
Teachers	4.0	4.0	4.0	4.0
Child Care Workers/PP	11.7	11.7	11.7	11.7

<b>SUMMARY</b>				
Directors	3.0	3.0	3.0	3.0
Coordinators	2.5	2.5	2.5	2.5
Counselor	1.0	1.0	1.0	1.0
Secretaries/Clerks	5.0	5.0	5.0	5.0
Teachers	17.0	17.0	17.0	17.0
Cooks/Bakers/Aides	24.0	24.0	23.0	23.0
Paraprofessionals	11.7	11.7	11.7	11.7
<b>TOTAL EMPLOYEES</b>	<b>64.2</b>	<b>64.2</b>	<b>63.2</b>	<b>63.2</b>

<b>Contracted Services</b>				
Equivalent number of custodians subcontracted	16.5	16.5	16.5	16.5

## PUPIL/TEACHER RATIO 2012/13

	Pupils/Fall FTE *	Teachers	Pupil/Teacher Ratio
<b>Early Elementary</b>			
Kindergarten	166.57	7.0	23.8
First Grade	157.08	6.0	26.1
Second Grade	173.98	7.0	24.9
Special Education	Above	1.5	
Title I		0.5	
Technology Coach		0.0	
Physical Education		0.5	
Music		0.5	
Art		0.5	
Spanish		0.5	

<b>Later Elementary</b>			
Third Grade	142.69	6.0	23.8
Fourth Grade	187.00	7.0	26.7
Fifth Grade	150.12	6.0	25.3
Special Education	Above	3.0	
Title I		0.5	
Technology Coach		0.0	
Physical Education		0.5	
Music		0.5	
Art		0.5	
Spanish		0.5	

<b>Middle School</b>			
Regular Education	518.00	21.6	24.0
Special Education	Above	4.0	
Technology Coach		0.0	
Counselor		1.3	

<b>High School</b>			
Regular Education	639.50	28.4	22.5
Special Education	Above	7.0	
Librarian		0.0	
Counselor		2.0	
At-Risk Counselor/Teacher		0.00	

\* Does not considers moves after count

**2012/2013 Revised Budget (December 2012)**  
**GENERAL FUND**  
**REVENUE DATA**

December 12, 2012 Presentation

	<u>2010/11 Actual</u>	<u>2011/2012 Actual</u>	<u>2012/13 Prelim. Budget (May 2012)</u>	<u>2012/13 Revised Budget (Dec. 2012)</u>
<b>Local Revenue</b>				
Local Taxes	\$ 2,329,646	\$ 2,367,350	\$ 2,308,777	\$ 2,321,415
Other Local Revenue	235,046	218,094	224,512	192,012
	<hr/>	<hr/>	<hr/>	<hr/>
Local Revenue	2,564,692	2,585,444	2,533,289	2,513,427
<b>State Revenue</b>				
State Aid Membership	14,202,034	13,184,452	13,599,934	13,711,128
State Categorical	286,115	1,170,052	844,604	808,913
	<hr/>	<hr/>	<hr/>	<hr/>
State Aid	14,488,149	14,354,504	14,444,538	14,520,041
<b>Federal Revenue</b>				
Federal Revenue	1,025,161	984,165	470,126	475,327
<b>Transfers &amp; Other Transactions</b>				
Other Income/Transfers In less Ath fund closed,	337,666 (9,211)	539,138	488,300	451,000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Revenue before usual item</b>	<b>18,406,457</b>	<b>18,463,251</b>	<b>17,936,253</b>	<b>17,959,795</b>
	<hr/>	<hr/>	<hr/>	<hr/>
Roof settlement/award/insurance	-	839,244	40,000	40,000
<b>Total all Revenue &amp; Other</b>	<b>\$ 18,406,457</b>	<b>\$ 19,302,494</b>	<b>\$ 17,976,253</b>	<b>\$ 17,999,795</b>
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**2012/2013 Revised Budget (December 2012)**  
**GENERAL FUND**  
**EXPENDITURE DATA**

December 12, 2012 Presentation

	<u>2010/11 Actual</u>	<u>2011/2012 Actual</u>	<u>2012/13 Prelim. Budget (May 2012)</u>	<u>2012/13 Revised Budget (Dec. 2012)</u>
<b>Early Elementary</b>				
Salary/Fringe Benefits	\$ 1,722,994	\$ 1,999,554	\$ 2,003,164	\$ 1,993,272
Purchased Services	101,652	39,178	56,500	41,700
Supplies	41,314	44,207	43,962	59,108
Total Early Elementary	<u>1,865,960</u>	<u>2,082,938</u>	<u>2,103,626.00</u>	<u>2,094,080.00</u>
<b>Later Elementary</b>				
Salary/Fringe Benefits	2,089,735	2,088,376	2,185,306	2,243,895
Purchased Services	31,805	34,028	33,500	33,600
Supplies	22,335	51,246	71,632	43,228
Total Later Elementary	<u>2,143,876</u>	<u>2,173,651</u>	<u>2,290,438</u>	<u>2,320,723</u>
<b>Middle School</b>				
Salary/Fringe Benefits	2,461,115	2,221,291	2,303,412	2,260,881
Purchased Services	38,297	41,171	39,860	39,860
Supplies	42,101	43,505	57,972	64,636
Total Middle School	<u>2,541,513</u>	<u>2,305,967</u>	<u>2,401,244</u>	<u>2,365,377</u>
<b>High School &amp; Athletics</b>				
Salary/Fringe Benefits	3,347,979	3,413,691	3,515,646	3,485,187
Purchased Services	53,948	82,979	54,540	84,540
Supplies	90,889	78,402	123,006	118,014
Total High School & Ath	<u>3,492,816</u>	<u>3,575,072</u>	<u>3,693,192</u>	<u>3,687,741</u>
<b>Drivers Education</b>				
Salary/Fringe Benefits	19,200	7,327	-	-
Purchased Services	475	98	-	-
Supplies	1,105	99	-	-
Total Driver Ed	<u>20,780</u>	<u>7,523</u>	<u>-</u>	<u>-</u>
<b>At Risk Program</b>				
Salary/Fringe Benefits	232,287	311,717	306,413	315,439
Purchased Services	61,231	60,160	62,000	67,776
Supplies	866	34,012	49,387	76,945
Total At Risk	<u>294,384</u>	<u>405,889</u>	<u>417,800</u>	<u>460,160</u>

**2012/2013 Revised Budget (December 2012)**

**GENERAL FUND**

December 12, 2012 Presentation

**EXPENDITURE DATA**

	<u>2010/11 Actual</u>	<u>2011/2012 Actual</u>	<u>2012/13 Prelim. Budget (May 2012)</u>	<u>2012/13 Revised Budget (Dec. 2012)</u>
<b>Curriculum Development</b>				
Salary/Fringe Benefits	207,092	170,466	181,959	189,045
Purchased Services	714	721	2,500	3,500
Supplies	94,650	75,697	95,880	95,988
Total Curr Develop	<u>302,456</u>	<u>246,883</u>	<u>280,339</u>	<u>288,533</u>
<b>Special Education Program</b>				
Salary/Fringe Benefits	1,459,847	1,691,442	1,842,336	1,788,395
Purchased Services	38,364	30,409	38,150	38,150
Supplies	7,717	28,496	25,000	25,000
Total Special Ed	<u>1,505,928</u>	<u>1,750,346</u>	<u>1,905,486</u>	<u>1,851,545</u>
<b>Adult Ed. &amp; Related grants</b>				
Salary/Fringe Benefits	100,053	97,462	96,305	92,093
Purchased Services	20,323	28,334	16,800	23,640
Supplies	12,733	3,830	33,200	10,700
Total Adult Ed	<u>133,109</u>	<u>129,626</u>	<u>146,305</u>	<u>126,433</u>
<b>Alternative Education</b>				
Salary/Fringe Benefits	709,059	669,805	674,703	729,549
Purchased Services	135,421	125,978	89,500	119,172
Supplies	181,241	175,131	167,000	150,000
Total Altern Ed	<u>1,025,721</u>	<u>970,913</u>	<u>931,203</u>	<u>998,721</u>
<b>Community Programs</b>				
Salary/Fringe Benefits	10,639	25,968	12,639	14,233
Purchased Services	1,134	126	500	500
Supplies	-	208	3,700	3,700
Total Comm Programs	<u>11,773</u>	<u>26,302</u>	<u>16,839</u>	<u>18,433</u>
<b>Young Five's</b>				
Salary/Fringe Benefits	83,527	86,108	104,017	102,491
Purchased Services	-	-	-	-
Supplies	1,152	1,888	2,000	2,000
Total Y5'S	<u>84,679</u>	<u>87,996</u>	<u>106,017</u>	<u>104,491</u>

**2012/2013 Revised Budget (December 2012)**  
**GENERAL FUND**  
**EXPENDITURE DATA**

December 12, 2012 Presentation

	<u>2010/11 Actual</u>	<u>2011/2012 Actual</u>	<u>2012/13 Prelim. Budget (May 2012)</u>	<u>2012/13 Revised Budget (Dec. 2012)</u>
<b>Great Start Readiness Program</b>				
Salary/Fringe Benefits	126,825	189,444	168,248	133,288
Purchased Services	4,015	2,770	7,000	20,000
Supplies	15,785	19,415	42,352	26,000
Total GSRP	<u>146,626</u>	<u>211,629</u>	<u>217,600</u>	<u>179,288</u>
<b>Transportation</b>				
Salary/Fringe Benefits	568,265	563,240	626,326	592,502
Purchased Services	25,927	21,397	30,680	28,680
Supplies	168,137	184,395	185,360	202,060
Total Transportation	<u>762,329</u>	<u>769,032</u>	<u>842,366</u>	<u>823,242</u>
<b>Maintenance &amp; Utilities</b>				
Salary/Fringe Benefits	255,402	247,066	253,807	240,710
Purchased Services	598,070	667,157	619,059	709,039
Supplies	527,414	489,640	617,740	561,640
Total Maintenance	<u>1,380,886</u>	<u>1,403,863</u>	<u>1,490,606</u>	<u>1,511,389</u>
<b>Grounds</b>				
Salary/Fringe Benefits	60,078	66,905	65,938	65,938
Purchased Services	53	6,757	2,000	6,800
Supplies	39,339	27,001	43,965	39,165
Total Grounds	<u>99,469</u>	<u>100,663</u>	<u>111,903</u>	<u>111,903</u>
<b>Central Office</b>				
Salary/Fringe Benefits	421,879	414,164	432,310	442,220
Purchased Services	115,757	110,821	162,230	211,760
Supplies	36,861	69,613	60,690	54,190
Total Central Office	<u>574,497</u>	<u>594,598</u>	<u>655,230</u>	<u>708,170</u>
<b>Technology</b>				
Salary/Fringe Benefits	140,460	141,246	142,042	149,964
Purchased Services	51,336	59,607	66,700	56,020
Supplies	33,939	45,909	40,698	40,698
Total Technology	<u>225,735</u>	<u>246,762</u>	<u>249,440</u>	<u>246,682</u>

**2012/2013 Revised Budget (December 2012)**  
**GENERAL FUND**  
**EXPENDITURE DATA**

December 12, 2012 Presentation

	<u>2010/11 Actual</u>	<u>2011/2012 Actual</u>	<u>2012/13 Prelim. Budget (May 2012)</u>	<u>2012/13 Revised Budget (Dec. 2012)</u>
<b>CAPITAL OUTLAY</b>				
Equipment	243,577	254,548	215,500	282,500
Total Capital Outlay	243,577	254,548	215,500	282,500
<b>All School</b>				
Salary/Fringe Benefits	62,906	91,540	112,267	101,671
Purchased Services	215,760	301,256	249,500	235,460
Supplies	92,202	160,345	76,426	134,300
Total All Schools	370,868	553,141	438,193	471,431
<b>Support Benefits</b>				
Fringe Benefits	454,838	278,252	429,807	484,879
Purchased Services	-	-	-	-
Supplies	-	-	-	-
Total Support Benefits	454,838	278,252	429,807	484,879
<b>Chapter 1/Title 1</b>				
Salary/Fringe Benefits	714,101	246,869	256,763	260,295
Purchased Services	18,911	-	-	-
Supplies	48,261	12,752	15,000	9,455
Total Title 1 (reg & D & ARRA)	781,273	259,621	271,763	269,750
<b>Title 2</b>				
Salary/Fringe Benefits	2,150	-	-	-
Purchased Services	88,598	81,394	80,250	77,836
Supplies	13,444	1,835	-	-
Total Title 2	104,192	83,229	80,250	77,836
Total expenditures	<u>\$ 18,567,282</u>	<u>\$ 18,518,445</u>	<u>\$ 19,295,147</u>	<u>\$ 19,483,307</u>

**2012/2013 Revised Budget (December 2012)**  
**GENERAL FUND**

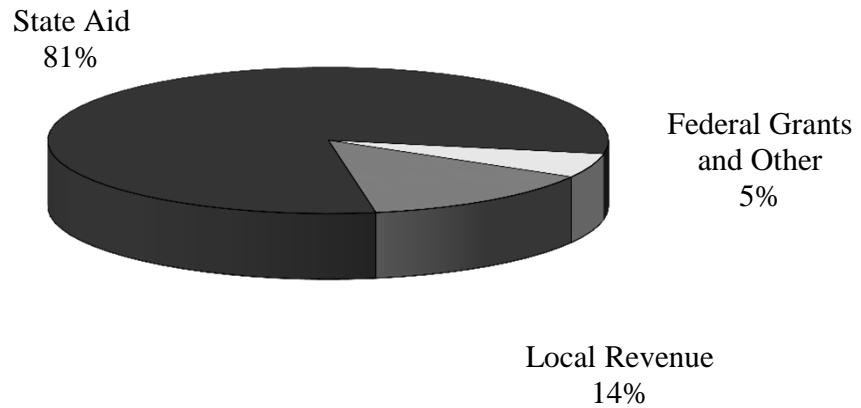
December 12, 2012 Presentation

	<u>2010/11 Actual</u>	<u>2011/2012 Actual</u>	<u>2012/13 Prelim. Budget (May 2012)</u>	<u>2012/13 Revised Budget (Dec. 2012)</u>
<b>Expenditures</b>				
Total Salary & Benefits	\$ 15,250,431	\$ 15,021,932	\$ 15,713,408	\$ 15,685,947
Total Purchased Services	1,601,791	1,694,340	1,611,269	1,798,033
Total Supplies & Equipment	1,471,483	1,547,625	1,754,970	1,716,827
Total Equipment	243,577	254,548	215,500	282,500
	<u>\$ 18,567,282</u>	<u>\$ 18,518,445</u>	<u>\$ 19,295,147</u>	<u>\$ 19,483,307</u>
<b>Total Revenue/trans &amp; Other</b>	\$ 18,406,457	\$ 19,302,494	\$ 17,976,253	\$ 17,999,795
<b>Total Expenditures</b>	18,567,282	18,518,445	19,295,147	19,483,307
<b>over Rev.)</b>	<u>\$ (160,825)</u>	<u>\$ 784,049</u>	<u>\$ (1,318,894)</u>	<u>\$ (1,483,512)</u>
Reserves/Assigned Increase or (Decrease)				
Res/Assign for Maintenance	\$ -	\$ 665,325	\$ -	\$ 40,000
Res/Assign for Technology	-	-	-	-
Res/Assign for Community Ed.	131,739	(100,582)	(47,354)	(100,061)
Change in Unreserved Fund Balance	(292,564)	219,305	(1,271,540)	(1,423,451)
Total Change	<u>\$ (160,825)</u>	<u>\$ 784,049</u>	<u>\$ (1,318,894)</u>	<u>\$ (1,483,512)</u>

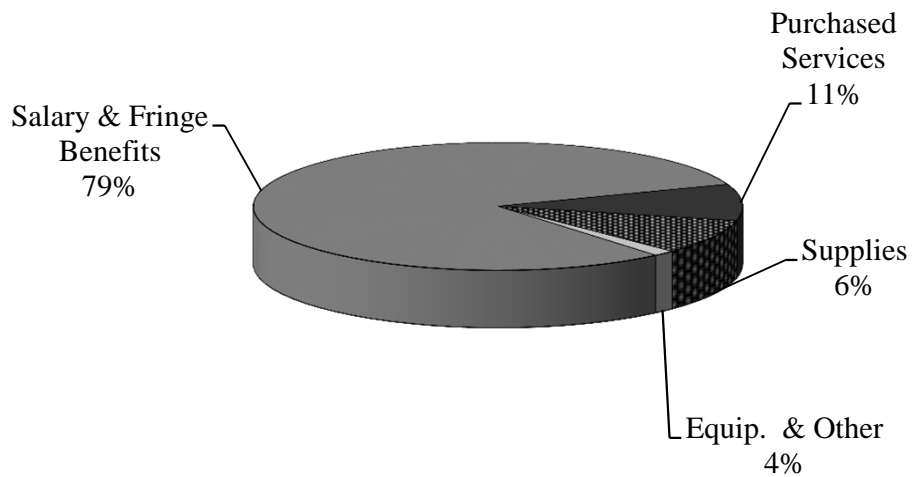
**2012/2013 Revised Budget (December 2012)**  
**GENERAL FUND**  
**EXPENDITURE DATA**

	<u>2010/11 Actual</u>	<u>2011/2012 Actual</u>	<u>2012/13 Prelim. Budget (May 2012)</u>	<u>2012/13 Revised Budget (Dec. 2012)</u>
<b>FUND BALANCES &amp; ASSIGNED</b>				
Reserves:				
Begin. Res/Assign for Maintenance	\$ 371,454	\$ 371,454	\$ 371,454	\$ 1,036,779
Change per above	-	665,325	-	40,000
Ending Assign for Maintenance	<u>371,454</u>	<u>1,036,779</u>	<u>371,454</u>	<u>1,076,779</u>
Begin. Res/Assign for Technology	441,703	441,703	441,703	441,703
Change per above	-	-	-	-
Ending Assign for Technology	<u>441,703</u>	<u>441,703</u>	<u>441,703</u>	<u>441,703</u>
Begin. Res/Assign for Comm. Ed.	151,624	283,363	201,584	182,781
Change per above	131,739	(100,582)	(47,354)	(100,061)
Ending Assign for Comm. Ed.	<u>283,363</u>	<u>182,781</u>	<u>154,230</u>	<u>82,720</u>
<b>Total Assigned</b>	<b><u>1,096,520</u></b>	<b><u>1,661,263</u></b>	<b><u>967,387.00</u></b>	<b><u>1,601,202.00</u></b>
Unassigned Fund Balance:				
Beginning Fund Balance	3,938,460	3,655,107	3,517,781	3,874,413
Transfer in Ath. Fund Balance	9,211	-	-	-
Change per above	(292,564)	219,305	(1,271,540)	(1,423,451)
<b>Ending Fund Balance</b>	<b><u>3,655,107</u></b>	<b><u>3,874,413</u></b>	<b><u>2,246,241</u></b>	<b><u>2,450,962</u></b>
<b>Total Unassigned &amp; Assigned Fund Balance</b>	<b><u>\$ 4,751,627</u></b>	<b><u>\$ 5,535,676</u></b>	<b><u>\$ 3,213,628</u></b>	<b><u>\$ 4,052,164</u></b>
<b>Fund Balances:</b>				
Assigned	\$ 1,096,520	\$ 1,661,263	\$ 967,387	\$ 1,601,202
Unassigned Fund Balance	<u>3,655,107</u>	<u>3,874,413</u>	<u>2,246,241</u>	<u>2,450,962</u>
<b>Total</b>	<b><u>\$ 4,751,627</u></b>	<b><u>\$ 5,535,676</u></b>	<b><u>\$ 3,213,628</u></b>	<b><u>\$ 4,052,164</u></b>
<b>Total expenditures</b>				
Expenditures excluding from reserv	\$ 18,699,021	\$ 19,083,189	\$ 19,247,793	\$ 19,423,246
use of reserve	(131,739)	(564,743)	47,354	60,061
total expenditures	<u>\$ 18,567,282</u>	<u>\$ 18,518,445</u>	<u>\$ 19,295,147</u>	<u>\$ 19,483,307</u>
	-	-	-	-
Unassigned FB as % total expend	19.69%	20.92%	11.64%	12.58%
Total all FB as % total expend	25.59%	29.89%	16.66%	20.80%

## 2012/2013 Revised Budget Revenues (Dec. 2012)



## 2012/2013 Revised Budget Expenditures (Dec. 2012)



**SCHOOL SERVICE FUND**  
**Supplement - Combined Budget Projection**  
2012/2013 Revised Budget (December 2012)

December 12, 2012 Presentation

	2010/11	2011/12	2012/13	2012/13
	Actual	Actual	Budget (May 2012)	Revised Budget (Dec. 2012)
<b>REVENUES</b>				
Local Sources	\$ 602,181	\$ 590,438	\$ 602,000	\$ 595,000
State Sources	57,874	60,228	55,000	61,000
Federal Sources	572,065	548,417	580,000	580,000
Total Revenue	<u>1,232,120</u>	<u>1,199,083</u>	<u>1,237,000</u>	<u>1,236,000</u>
Incoming Transfers and Other Transactions	<u>42,000</u>	<u>22,000</u>	<u>42,000</u>	<u>42,000</u>
<b>Total Revenue &amp; Transfers</b>	<u><u>1,274,120</u></u>	<u><u>1,221,083</u></u>	<u><u>1,279,000</u></u>	<u><u>1,278,000</u></u>
<b>EXPENDITURES</b>				
Salaries & Benefits:				
Food Services	341,701	354,968	355,000	355,000
Learning Tree	199,959	208,465	209,000	209,000
Contracted Services	20,443	21,067	19,000	21,000
Other Supplies	717,540	684,723	712,000	701,000
Capital Outlay	<u>2,900</u>	<u>4,607</u>	<u>3,000</u>	<u>5,000</u>
Total Expenditures	<u>1,282,543</u>	<u>1,273,830</u>	<u>1,298,000</u>	<u>1,291,000</u>
Outgoing Transfers and Other Trans.	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures &amp; Transfers</b>	<u><u>1,282,543</u></u>	<u><u>1,273,830</u></u>	<u><u>1,298,000</u></u>	<u><u>1,291,000</u></u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	(8,423)	(52,747)	(19,000)	(13,000)
<b>Fund Balance July 1</b>	214,939	206,516	190,516	153,769
<b>Fund Balance June 30</b>	<u><u>\$ 206,516</u></u>	<u><u>\$ 153,769</u></u>	<u><u>\$ 171,516</u></u>	<u><u>\$ 140,769</u></u>
Fund Balance as % of expenditures	16.10%	12.07%	13.21%	10.90%

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SCHOOL SERVICE FUND  
 Supplement - Detail Budget Projection  
 2012/2013 Revised Budget (December 2012)

December 12, 2012 Presentation

	2010/11	2011/12	2012/13 Preliminary Budget (May 2012)	2012/13 Revised Budget (Dec. 2012)
	<u>Actual</u>	<u>Actual</u>		
<b><u>FOOD SERVICE</u></b>				
<b>REVENUES</b>				
Local	363,440	355,706	382,000	365,000
State	57,874	60,228	55,000	61,000
Federal	572,065	548,417	580,000	580,000
Total Revenue	<u>993,379</u>	<u>964,351</u>	<u>1,017,000</u>	<u>1,006,000</u>
Incoming Transfers and Other Transactions	<u>42,000</u>	<u>22,000</u>	<u>42,000</u>	<u>42,000</u>
<b>Total Revenue &amp; Transfers</b>	<u>1,035,379</u>	<u>986,351</u>	<u>1,059,000</u>	<u>1,048,000</u>
<b>EXPENDITURES</b>				
Salaries & Benefits	341,701	354,968	355,000	355,000
Contracted Services	18,187	15,045	18,000	16,000
Supplies and Other Expense	696,494	660,667	700,000	680,000
Capital Outlay	<u>2,900</u>	<u>4,607</u>	<u>3,000</u>	<u>5,000</u>
Total Expenditures	<u>1,059,282</u>	<u>1,035,287</u>	<u>1,076,000</u>	<u>1,056,000</u>
Outgoing Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures &amp; Transfers</b>	<u>1,059,282</u>	<u>1,035,287</u>	<u>1,076,000</u>	<u>1,056,000</u>
Excess of Revenues and Other Sources Over Expenditures and Other Uses	(23,903)	(48,936)	(17,000)	(8,000)
<b>Fund Balance July 1</b>	199,525	175,622	161,622	126,686
<b>Fund Balance June 30</b>	175,622	126,686	144,622	118,686
<b>Fund Balance % of Expenditures</b>	16.58%	12.24%	13.44%	11.24%

SCHOOL SERVICE FUND  
 Supplement - Detail Budget Projection  
 2012/2013 Revised Budget (December 2012)

December 12, 2012 Presentation

	2010/11	2011/12	2012/13 Preliminary Budget (May 2012)	2012/13 Revised Budget (Dec. 2012)
	<u>Actual</u>	<u>Actual</u>		
<b><u>Cedar Street Center</u></b>				
<b>REVENUES</b>				
Local	238,741	234,732	220,000	230,000
Federal	-	-	-	-
State	-	-	-	-
Total Revenue	<u>238,741</u>	<u>234,732</u>	<u>220,000</u>	<u>230,000</u>
Incoming Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenue &amp; Transfers</b>	238,741	234,732	220,000	230,000
<b>EXPENDITURES</b>				
Wages & Benefits	199,959	208,465	209,000	209,000
Contracted Services	2,256	6,022	1,000	5,000
Supplies & Other Expense	<u>21,046</u>	<u>24,056</u>	<u>12,000</u>	<u>21,000</u>
Employee Benefits	-	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>223,261</u>	<u>238,543</u>	<u>222,000</u>	<u>235,000</u>
Outgoing Transfers and Other Transactions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures &amp; Transfers</b>	223,261	238,543	222,000	235,000
Excess of Revenues and Other Sources Over Expenditures and Other Uses	15,480	(3,811)	(2,000)	(5,000)
<b>Fund Balance July 1</b>	15,414	30,894	28,894	27,083
<b>Fund Balance June 30</b>	30,894	27,083	26,894	22,083
Fund Balance as % of expenditures	13.84%	11.35%	12.11%	9.40%

## DEBT RETIREMENT FUNDS

The state no longer requires the school board to adopt a budget for the Debt Retirement Fund or the Capital Projects Fund. The following is for your information.

### Debt Retirement Fund

	<u>2009/10</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>
Levy (Mills)	8.20	8.20	8.20	8.20
Principal Borrowing from S.B.L.P.	\$105,193	\$273,206	\$460,835	\$460,217

Cumulative Loan from School Bond Loan Fund and the School Loan Revolving Funds (principal and interest balances) Reduction in balance from prior years is due to refinancing bond sold in fall 2012

\$461,217

Current Interest Rate

3.00% - 4.875%

Projected date to start paying off loan

2013

Projected date to pay off loan

2026

Last Debt Retirement payment scheduled

May 1, 2031

## CAPITAL PROJECTS FUNDS

### 2006 Capital Projects

Original Budget	\$10,575,000
Original Estimated Interest	<u>248,888</u>
Original Project	10,823,888
Additional Interest	<u>494,010</u>
Total Available	11,317,898
Expenses	<u>10,903,216</u>
Balance Available @ June 30, 2012*	\$ <u>414,682</u>

\* Some of these funds have been obligated, but not spent as of this date.

# GLOSSARY

## **AARA**

2009 American Recovery & Reinvestment Act (AARA) economic stabilization funds from the federal government to assist states in the current economy. These consist of funds that are to be used to maintain current education funding formulas, increases to Title I funding, and increases to IDEA (special education) funding.

## **EQUIPMENT/CAPITAL OUTLAY**

Equipment expenditures are those which result in the acquisition of fixed assets or additions to fixed assets. They are expenditures for land, buildings, improvements of grounds or site, construction of buildings, additions to buildings, remodeling of buildings and the purchase of initial or additional equipment. They are items that last longer than one year and have a value exceeding \$5,000.

## **FISCAL PERIOD**

Any period at the end of which a school district determines its financial condition and the results of its' operations and closes its books. The fiscal period for school districts in Michigan is July 1 through June 30.

## **FOUNDATION ALLOWANCE**

Amount of money received by the district for every full time student attending school. The state guarantees this amount through local taxes levied on business/non-homestead property and state aid.

## **FRINGE BENEFITS**

Amounts paid by the school system on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are not paid directly to employees; nevertheless, they are part of the cost of salaries and benefits. Examples are: unemployment insurance, workers compensation insurance, health insurance, life insurance, dental insurance, retirement and social security.

## **FULL TIME EQUIVALENT (FTE)**

One full time equivalent is calculated on the basis of one student attending school for a full day. The FTE student count is generally used to report the number of students to the state in September and the following February. In unusual circumstances, students attend school less than a full day and would be counted as a fraction (decimal) of one FTE (i.e., 0.8 if student attends four of five classes). The FTE of students attending both regular and special education classes would be reported in each program calculated on the number of classes the student attends in each program.

## **FUND BALANCE**

The excess of the assets of a fund over its liabilities and reserves.

## **HEADLEE AMENDMENT**

State constitution amendment passed by the voters in 1976 which restricts the increase in government revenues to last year's amount plus inflation. This referendum also requires the state to fund any new mandated programs it imposes on local governments.

**MILL**

A unit of monetary value equal to 1/1000 U.S. dollar, or one tenth of a cent as \$0.001. A levy of one mill will equal \$1.00 of taxes per \$1,000 of Taxable Valuation; so-called \$1.00 per thousand.

**OTHER EXPENSES**

Payments by the school district that do not fall under the normal classifications of salaries, purchased services, supplies, equipment, etc. These expenditures include tuition payments to other districts, interest on loans, indirect costs for federal programs.

**PURCHASED SERVICES**

Amounts paid for services rendered generally by persons who are not on the payroll of the local education agency. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired results. Examples are: data processing, legal, audit, advertising, and repairs. It also includes the costs of workshops and conference expenses.

**RESERVE**

Funds set aside by the local district to address a specific future expense.

**SALARIES**

Amounts paid to employees of the school system who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

**SCHOOL BOND LOAN FUND (SBLF)**

A program established by the State of Michigan that loans Debt Retirement money to local districts to meet principal and interest payments. It allows districts to levy a millage that is less than required in the early years of its bonded debt.

**SCHOOL SERVICE FUNDS**

A group of funds which operates independently from the General Fund, but which plays a vital support role to the education of students. State Code allows transfers of General Fund money to these funds, but prohibits their use to subsidize the General Fund. These funds include Cafeteria, and Cedar Street Community and Family Center programs.

**STATE AID**

Payments to school districts by the state for financial aid. The district receives an allowance for each pupil enrolled in the district. Students are counted in the fall and the previous winter and the two counts are averaged (blended) for state aid calculations. Remittances from the state are received every month starting in October and ending in August.

**SUPPLIES AND MATERIALS**

Amounts paid for material items of an expendable nature that are consumed within one year and have a value of less than \$5,000. Examples are: teaching supplies, textbooks, periodicals, office supplies, etc.

**TAXABLE VALUATION**

The value of real and personal property within the school district subject to a levy for school operation and building programs. Increases are limited to the lesser of five percent or the rate of inflation.

**TAXABLE VALUATION - HOMESTEAD**

Real estate property located in the school district that is agricultural or the homeowner's primary residence. It is subject to debt millage, but not school operating millage.

**TAXABLE VALUATION - NON-HOMESTEAD/BUSINESS**

Real, personal, and industrial property that is comprised of non-homestead (second homes) and business-owned property. It is subject to both debt and school operating millages.